

## **FICA DECLARATION**

The principal objective of the Financial Intelligence Centre Act ("FICA") is to establish a Financial Intelligence Centre and a Money Laundering Advisory Council in order to:

- To identify the proceeds of unlawful activities;
- To identify the person/s involved in unlawful activities;
- To identify and combat unlawful activities such as:
  - (i) money laundering activities and;
  - (ii) the financing of terrorist and related activities;
- Implement financial sanctions pursuant to resolutions adopted by the Security Council of the United Nations, under Chapter VII of the Charter of the United Nations.
- Impose certain duties on institutions and other persons who might be used for money laundering purposes and the financing of terrorist and related activities.

Given our status as an "accountable institution" in terms of FICA, we are obligated to meet stringent compliance requirements. We ensure full adherence to all obligations and regulations prescribed by FICA.

### **OUR OBLIGATIONS IN TERMS OF FICA**

1. To be registered with Financial Intelligence Centre;
2. To instil and implement a Risk Management and Compliance Programme (RMCP) that is consistent with our obligations under FICA;
3. To establish and verify the identity of our clients;
4. To keep detailed records of client identities, transactions and all FICA related activities;
5. Reporting unlawful activities to the Financial Intelligence Centre;
6. To appoint a Compliance Officer; and
7. To offer compulsory FICA training to all our employees.

DNPM's duty to establish a business relationship; to onboard new clients and to conclude a single transaction/s is contingent upon fulfilling our FICA obligations.

We may refuse to accept an instruction from a client until such time as the prescribed information and documents have been provided to us.

## **CONTACT INFORMATION**

If you have any questions about our obligations under FICA, please contact our FICA administrators on the email address below.

Our FICA administrators contact details are:

**Name:**

**Address:** Level 6, West Wing, Cento Building, Bella Rosa Office Park, 21 Durbanville Avenue, Bellville, Western Cape

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